

# Limited Assurance Report

## Verification of Mobico Group PLC's Greenhouse Gas Emissions for 2023

Issue date  
23.02.2024



Mobico Group PLC





*The report below is an extract from the full FY23 assurance report provided to Mobico Group PLC on 23<sup>rd</sup> February 2024.*

## Responsibilities

Mobico Group PLC (hereinafter referred to as Mobico) are responsible for the preparation and fair representation of their GHG activity and emissions data as presented to Carbon Responsible on 15<sup>th</sup> February 2024.

Carbon Responsible Ltd (hereinafter referred to as Carbon Responsible) are responsible for expressing an opinion on Mobico's 2023 GHG emissions values and data prior to the publication of their emissions impacts. This opinion is confined to limited assurance of the Mobico statement in relation to their GHG emissions to be reported in Scope 1, 2 and 3.

Carbon Responsible have conducted an assurance and verification process in preparation for final reporting of the 2023 GHG emissions values and data prior to the completion and publication of Mobico's full 2023 report. This verification has proceeded in accordance with the ISO14064-3 (2019) specifications.

For the purposes of a limited assurance of data provided to Carbon Responsible by Mobico, the procedure outlined in this report was adopted for the analysis and gathering of information and supporting evidence to enable the verification of reported emissions.



## Scope of Verification Analysis

Carbon Responsible have verified Mobico’s Greenhouse gas (GHG) emissions for the period of January to December 2023, including all emissions specified under Scope 1, 2 and 3 of the GHG Protocol, and covering operations across the locations specified in the table below, using data supplied by file on 15<sup>th</sup> February 2024.

*Table 1: Locations for which the available data was verified.*

Locations	
Atlanta (Georgia, United States)	Ireland
Austin (Texas, United States)	Los Angeles (California, United States)
Bahrain	Menlo Park (California, United States)
Beaverton (Oregon, United States)	Newark (California, United States)
Birmingham (England, United Kingdom)	Philadelphia (Pennsylvania, United States)
Boston (Massachusetts, United States)	Princeton (New Jersey, United States)
Charleston (South Carolina, United States)	Saint Louis (Missouri, United States)
Chicago (Illinois, United States)	San Jose (California, United States)
Coventry (England, United Kingdom)	Seattle (Washington, United States)
Dublin (Ireland)	South San Francisco (California, United States)
England (United Kingdom)	Spain
Fremont (California, United States)	Stockton (California, United States)
Germany	United States

Compliance with the International Standard required Carbon Responsible to plan and perform adequate analysis and evidence gathering to provide a limited level of assurance. Limited assurance involves verifying that the GHG emissions statement complies with the latest SECR guidelines, conforms to the required criteria and is free from any material misstatement.

Carbon Responsible’s verification strategy excludes any site visits and is based on evidence collected from Mobico. This information has been provided by email with copies of supporting documents and data sets as required in the process.

## Verification Procedure

The following procedure is being followed in support of the verification process adopted by Carbon Responsible using the ISO14064-3 standard for the verification of reported emissions.

1. **Mobico were introduced to the Carbon Responsible verification team** on 14th September 2023. The timeline and scope of work have been agreed during this meeting, and confirmed by Carbon Responsible in its email on 18th September 2023.
2. **Level of engagement agreed** – verification of all 2023 reported emissions values in Scopes 1, 2 and 3.
3. **Agreed period of reported data to be verified** – Mobico's financial year 2023 (January to December).
4. **Agreed submission deadline of verification report** – on or prior to 23<sup>rd</sup> February 2024.
5. **Agreed upon the criteria that needed to be followed with regard to data verification, supporting data collection and analysis** - based upon initial reprocessing of data to identify any potential areas for priority verification, delivery of source data for primary emissions sources and the use of sample data and questions to address any data integrity issues.
6. **Finalised level of assurance** - limited assurance of the reported emissions values.
7. **Deciding the materiality threshold** - agreed to be material where any value discrepancy was found to be in excess of 5% of the emissions totals reported and to be de minimis where any value was found to be less than 1% of the emissions totals reported.

## Verification Summary Opinion

The conclusion of Carbon Responsible is that limited assurance can be provided with regard to Mobico Group PLC's Scope 1, 2 and 3 GHG emissions for the FY23 reporting period.

Based on the process and agreed procedure conducted to verify and assure Mobico's FY23 GHG emissions, it can be concluded that there is no evidence that the emissions data provided to Carbon Responsible by Mobico on 15<sup>th</sup> February 2024 is not materially correct and is not a fair representation of Mobico's FY23 impact. It can be further concluded that there is no evidence that Mobico's emissions values have not been prepared in accordance with the International Standards on quantification, monitoring and reporting of greenhouse gas emissions or to relevant national and international standards for conversion of source data to emissions values.

The declaration of validation of the GHG statement of Mobico Group PLC has been undertaken in accordance with the standards and procedures of the ISO Standard 14064/3.

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